

May 6, 2015

Rhode Island Commerce Corporation

**Request for Proposals for
Economic and Business Development Consulting Services**

Questions and Answers

ADDENDUM NO. 1

- Are you requesting a fixed fee budget estimate, hourly rates, estimated cost of specific services, or something different?

We are anticipating a 90 day engagement to provide the services listed in the scope. Please quote on a fixed fee basis payable in (3) payment installments.

- Are you at liberty to share the budget cap for this job?

This is a short term assignment and we do not anticipate expending more than \$20k for this work. This is an interim step as we begin developing a longer term business development strategy and investment plan.

- If our proposal is of interest, would you be prepared to consider an off shore company for this work?

Rhode Island has not undertaken any significant external marketing effort for some time now and we are attempting to accelerate our re-entry into the marketplace. We are seeking assistance to quickly identify prospects primarily from the northeast region that may have near term investment opportunities. We will be seeking consultants that have a familiarity with this market area and can provide us with a near term strategy for lead development

***** End of Addendum *****